

Application cum Declaration for Exemption from GST to NRI/FNIO/OCI

I, _____ is an NRI/FNIO/OCI residing in _____ (Country of Residence). I have applied for Life Insurance policy and an amount of Rs. _____, is paid vide Cheque No. _____ dated _____ drawn on _____ (Bank name) from my NRE / Foreign Bank A/cNo. _____ towards Proposal deposit. I wish to avail exemption from GST.

My visa is valid till (for NRIs only) _____

My Foreign Tax Identification no.(FTIN) /Unique Identification number of that country is (for FNIOs/OCI only) _____.

I submit the following in this regard:

1. Proof of Address in the Country of Residence
2. In case of FNIOs / OCI Card holders, Unique Identification Card of that country
3. In case of NRIs/ FNIOs, copy of visa
4. Copy of Passport with all pages including the latest immigration stamp
5. Photocopy of NRE A/c Cheque or Front page of the passbook of NRE A/c (in respect of cheque drawn on NRE A/c.)

I _____ resident of _____ -

(Full address in the country of residence), further confirm that:

1. I shall pay all my future Premiums under the policy through NRE A/c / Foreign Currency instrument for availing exemption from GST. I understand that the transaction charges, if any levied by the Bank / Payment gateway shall be borne by me.
2. In case of any dispute against a particular card transaction in Renewal premium payment, where **chargeback** is granted, LIC of India has every right to recover the charges along with interest from my policy proceeds.
3. I understand that, I would be getting GST Exemption at the time of renewal of my Policy, only on providing a similar Declaration of my continuance in Status as NRI / FNIO / OCI.
4. I shall inform Life Insurance Corporation of India, as soon as there is change in my residential status from Non-resident Indian to Resident Indian during the term of the policy.
5. I will be responsible to indemnify Life Insurance Corporation of India in case of any penalty / loss that may arise in relation to the above.

Kindly grant me exemption from GST as per Section 2(6) of IGST Amendment Act, 2018 for Export of Services.

Date: _____

Address in Foreign Country:

Signature: _____

Name: _____

E mail Id: _____

Mobile Number: _____